



RESERVE BANK OF INDIA

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RBI/2009-10/378

UBD. CO. (PCB).BPD.Cir.52 /09.11.00/2009-10

April 5, 2010

The Chief Executive Officers of  
All Primary (Urban) Co-operative Banks

Dear Sir/Madam,

**Maintenance of CSGL Accounts**

.Please refer to our [circular UBD.No.BPD.PCB.Cir.33/09.11.00/2003-04](#) dated February 11, 2004 in terms of which all UCBs were advised to close the Constituent Subsidiary General Ledger (CSGL) Accounts of other Urban Co-operative Banks (UCBs), if any, maintained by them.

2. The Reserve Bank of India has since reviewed the eligibility criteria for opening and maintenance of CSGL Accounts. It has been decided that scheduled urban co-operative banks with net worth of Rs. 200.00 crores or more and having CRAR of 10% and above belonging to the States which have signed MOU with the Reserve Bank of India would be eligible to open and maintain CSGL accounts.

3. The eligibility criteria and operational guidelines have been notified in the Gazette of India Extraordinary dated 2<sup>nd</sup> December 2009 ([copy enclosed](#)).

4. Please acknowledge receipt of this circular to our Regional Office concerned.

Yours faithfully,

(A. K. Khound)  
Chief General Manager

Encl: As above